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While ChatGPT is a great "general-purpose" large language model (LLM), Claude — another Al model — is mainly used for coding, the analyst told Cointelegraph, adding:

Regulatory uncertainty remains a key issue for staking-enabled products. Unlike fully registered ETFs under the Investment Company Act of 1940, Grayscale's ETHE and ETH are structured as ETPs with different investor protections and disclosure requirements. GSOL, still traded over the counter, is awaiting regulatory approval for uplisting, creating uncertainty about its long-term status and oversight.

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Future policy changes or stricter SEC enforcement could further complicate the model or limit staking within regulated funds.

"The markets teach you, you always have to relook at your assumptions," Fink told CBS last week. "There is a role for crypto in the same way there is a role for gold, that is, it's an alternative."

The crypto market faced its biggest leveraged wipeout in history last weekend, but the turbulence won't leave a lasting mark, according to Bitwise chief investment officer Matt Hougan.

"In practical terms, this means HIVE is scaling production of Bitcoin much like a growth business scales output of a core product," he wrote. "Each incremental exahash increases daily production and revenue potential, while our HPC division provides a complementary revenue stream that grows with demand for compute power."

Surprisingly, the company added that retail long positioning is inversely correlated with price, at -0.86 for ETH, implying that as retail longs reach extreme highs, the likelihood of a reversal grows.

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