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The pattern reflects sustained investor confidence amid geopolitical and monetary uncertainty, the very conditions HSBC says will keep the rally alive into 2026.

"With NAVs now having fully round-tripped, retail investors have lost billions — and many likely lack the conviction to keep adding to their positions."

The company said SearchGPT is currently available as a prototype to 10,000 test users at launch. The service is powered by the GPT-4 family of models.

One such campaign is Algoland, a 13-week onchain questing campaign launched by the layer-1 blockchain Algorand to showcase its ecosystem and technical

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capabilities. The campaign, which began on Sept. 22, has concluded its third week, and the onchain data from its initial phase is now available.

The milestone is expected to redefine the protocol's economic and technical architecture, introducing a modular "hub and spoke" design.

"From cinematic design to surreal architecture and cyberpunk storytelling, the gallery presents a curated selection of today's most influential digital artists," the organizers said in a statement.

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