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Bitcoin infrastructure company Babylon Labs claimed to have developed a system that enables native Bitcoin to be used as collateral for borrowing assets on Ethereum.

The pair's Solana token pumped over 2,000%, and they later thanked the gym bro for slapping them.

According to the CME FedWatch tool, the probability of a Federal Reserve interest rate cut now stands at 96.7% for a 25-basis-point reduction. A cut in interest rates generally signals more liquidity entering the system, reducing borrowing costs and supporting risk-on sentiment across asset classes, including cryptocurrencies like

Bitcoin.

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

The operations processing transactions—known as miners—race to solve puzzles and are rewarded for doing so. In order to take part, they must use huge amounts of computing power.

This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

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