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BlackRock CEO Larry Fink has once again reiterated cautious approval of crypto investments and walked back previous comments he made in October 2017 about Bitcoin being an "index of money laundering." Speaking with CBS on Sunday, Fink said that "I did say Bitcoin, because we were talking about Bitcoin then, was the domain of money launderers and thieves." "But you know, the markets teach you, you have to always relook at your assumptions. There is a role for crypto in the same way there is a rol...

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In a blog post published in August, Grewal wrote that "The Bank Secrecy Act Is Broken. Technology Can Fix It," saying the current compliance system is "rooted in decades-old requirements that reflect paper-based protocols designed for a financial system" where fund transfers take days.

Bitcoin miners seeking new revenue sources amid post-halving pressure

The comments follow a white paper release from the company, revealing a Bitcoin trustless vault system that leverages Bitcoin smart contract verification BitVM3 to lock BTC in per-user vaults. Here, withdrawals are gated by proofs of external smart contract state verified on Bitcoin.

The milestone market cap peak means that gold is now 14.5 times larger than Bitcoin's market capitalization, which is around \$2.1 trillion.

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