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Digital wallets are essential tools for entering the blockchain world. They are not only used to store cryptocurrencies but also to manage users' digital identities and interact with DApps. According to different storage methods, digital wallets can be divided into hardware wallets, software wallets, and paper wallets. Among them, hardware wallets have the highest security but are less convenient to use; software wallets (including desktop wallets, mobile wallets, and web wallets) are convenient to use but have relatively lower security. Choosing a suitable digital wallet requires balancing security and convenience according to individual needs and asset scale.

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The exchange responded to the criticisms by launching a \$400 million relief program for eligible traders and institutions affected, as well as a \$45 million BNB airdrop for memecoin traders who suffered losses during the crash.

Despite industry calls over Paradigm's growing influence on Ethereum, Lubin saw Paradigm's new hires as another signal for the blockchain industry's growing mainstream adoption.

In late July, Dalio urged investors to allocate 15% of their portfolios to Bitcoin and gold. It's a macroeconomic hedge amid increasing risks in bond and equity markets, he said.

"Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71," Lee said in an interview with ARK Invest CEO Cathie Wood on Thursday.

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