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Image not available forColor: To view this video download Flash Player Rich Dad Poor Dad is Robert's story of growing up ... Share — copy and redistribute the material in any medium or format for any purpose, even commercially. Adapt — remix, transform, and build upon the material for any purpose, even commercially. The licensor cannot revoke these freedoms as long as you follow the license terms. Attribution — You must give appropriate credit , provide a link to the license, and indicate if changes were made . You may do so in any reasonable manner, but not in any way that suggests the licensor endorses you or your use. ShareAlike — If you remix, transform, or build upon the material, you must distribute your contributed under the same license as the original. No additional restrictions — You may not apply legal terms or technological measures that legally restrict others from doing anything the license permits. You do not have to comply with the license for elements of the material in the public domain or where your use is permitted by an applicable exception or limitation . No warranties are given. The license may not give you all of the permissions necessary for your intended use. For example, other rights such as publicity, privacy, or moral rights may limit how you use the material. We make dense, actionable summaries that give you the key points without fluff. With summaries of over 10,000 books, thousands of podcasts, and articles, you will learn deeper and quicker than ever before. List: $35.99 | Sale: $25.20 Club: $17.99 $0.00 Ask the publishers to restore access to 500,000+ books. Jump to ratings and reviewsRich Dad Poor Dad is Robert's story of growing up with two dads — his real father and the father of his best friend, his "rich dad" — and the ways in which both men shaped his thoughts about money and investing. The book explodes the myth that you need to earn a high income to be rich and explains the difference between working for money and having your money work for you. 60764 people are currently reading523346 people want to readRobert Toru Kiyosaki is an American businessman and author. He is the founder of the Rich Dad Company, a private financial education company that provides personal finance and business education to people through books and videos, and Rich Global LLC, which filed for bankruptcy in 2012.Since 2010, Kiyosaki was the subject of a class action suit filed by people who attended his seminars, and the subject of investigative documentaries by the CBC, WTAE-TV and CBS News. In January 2024, Kiyosaki revealed that he was more than $1 billion dollars in debt.Displaying 1 - 30 of 25,967 reviewsAugust 12, 2007I bought this book on the recommendation of a client, and from page one I was feeling uncomfortable with it. I pushed aside the part of my mind that was shouting "this guy is trashing highly educated people and is the biggest fraudulent scam of the decade. Here is the message of the book. If you are a student, or have no business or earning royalties coming in, it is either putting money down or you pockets, or learning how to make your money work for you. Or you can be a car incurs expenses. * Try to own things that put money in your pocket. * If you rely on earning a wage or salary to put money in your pocket, you will be forever caught up in the vicious cycle of needing money, earning money and spending money. There you go. That's the big message this book will impart to you, and it will do it slowly and repetitively in the first three chapters, leaving the remainder of the book for the author to drone on and on about how turned $60,000 into $80,000 without ever going into specifics. Early in the book the author lists royalties as a form of income. Later in the book he disparages a young writer who laments that she hasn't been "discovered" yet. He tells her to take courses in marketing, which horrifies her (as it would me). He goes on to explain that his best-selling books are best sellers because he knows how to market them. I then saw the $10+ I dropped on this book as just another dollar in his pocket. He writes about 200 pages of repetitive, non-specific advice with only one interesting message (see above), and people line up to throw money at him because of a compelling title and a tough luck story. Towards the end, I felt embarassed that I bought this book in public, just like I'd feel for responding to a "get rich quick" spam mail.February 11, 2008This book may do a good job of getting you excited about your financial future but the false information it teaches may cancel any benefits. I believe this book does a disservice to the public. I suspect it was written to appeal to those who are living in the world's conventional definition of success. Don't go to college? Can't afford to own a stable job? Good for you! You haven't fallen for the waste of time and effort that all those other losers!Saying that higher education isn't worthwhile is misleading. It isn't essential (and possibly not even helpful) in all circumstances, but the author presents learning correct accounting but then proceeds to butcher even the most fundamentals. For example, his first rule is "You must know the difference between an asset and a liability" but then he proceeds to claim that your home is a liability, not an asset. Completely backwards. Any accountant will tell you so. This book is full of exaggerated and sometimes completely false anecdotes -- for example, it appears the entire premise of the book is false -- there were no rich dads and Robert wasn't wealthy until he embraced MLM and started selling get-rich books.If you just want some motivation, please try another book such as "The Millionaire Next Door." If you want sound personal financial advice, please read "The Only Investment Guide You'll Ever Need."See for an in-depth critique of Kiyosaki and the rich dad phenomenon and wealth fiction.personal-finance-and-investmentJuly 18, 2007This book is not just about money. It's about how we are taught to think; how we are programmed by schools, family, and friends to look at the rich as greedy no good bloodsuckers and opportunities as risks. It is an attempt to reprogram minds to look at why we do what we do, why do we buy all these shoes, clothes, cars, jewelry, houses, etc. Are we just trying to maintain an image? To me the most important part of the book is that being educated is not always equal to being educated in our motives, in money, in the world around us... educated does not always mean a degree lesson possible to be learned anywhere at anytime. The book is great for people like me, I have no education in financial theories clearly and adds diagrams to explain how money flows into and out of our wallets. I hope to read other financial self-help books and they were too detailed, too "do this, do that..." For me that didn't help or motivate me because I don't do anything unless I want to do it. Other books were really gave me the why. They told me what I needed to correct. But if I don't see anything wrong in what I am doing, why should I take steps to correct it? This book broke down to me the whys. And now I am ready for action.October 13, 2014This book has a problem of the author on the cover. He should've considered himself warned. But here's the thing : I'm 28 years old, another 10 years and I work full time. I have spent my entire life studiously avoiding economics, finance, accounting and all associated disciplines, instead always choosing the history/politics/social sciences path, and then studying law. As a result, I have a big gaping hole in my knowledge, and no idea about what to do with the money that I'm currently saving. Also, I have this thing where I through phases of obsessively reading and learning about new things. A few months ago, it was fish and aquariums (I'm not kidding). Now, it's learning about.. finance. I actually can't believe I'm writing this, but .. I am.Rich Dad Poor Dad is a book that both taught me some things, and made my blood boil. It borders on negligent in many areas, and is downright offensive in the guise of being 'helpful'. I absolutely agree with one of the premises, that many people are financially illiterate. I also agree that many people aren't able to teach their kids money stuff, because they don't know that much themselves. This book made me think about what I'm doing with my money and gave me insight into some of the ways I can improve my financial situation. It also made me feel like I'm a better person for having read it, because I'm not the kind of person who would be proud to be like the author, who is supposedly the father of two friends. It's horrible. It talks about Rich Dad and Poor Dad as if they were actual people, when in reality, Rich Dad is a fictitious character created by the author to represent his ideal. It's horrible. It talks about Rich Dad as if he actually existed, and that he was educated and hard working, but supposedly foolishly believes that getting an education and then a secure job is a waste of time. Education - what a joke, right? What a waste of time and money, that could otherwise be spent on high risk ventures that will always make you millions. That can be further invested to make billions. Rich Dad, however, never finished high school, and owns numerous companies that employ The Poor (read: stupid idiots) who work for him, because they're The Poor. Rich Dad teaches us how The Rich do things, and why that's all we need to do to join their ranks.The thing is, not everybody is afforded the same opportunities, and the point about high risk, is that risks are high. Sometimes it all comes crashing down. The world is not comprised of "the rich", "the middle class" and "the poor" and even if you look at it that way, it is a dangerous (and derogatory) to consider that people are poor because they don't make their money work for them. Because they're "losers" (I shit you not) who are too scared to take a risk. It is fervently anti-intellectual. It totally disregards that not everybody has the capacity or opportunity to "pay themselves first" before paying bills, or quit their job to make money work for them. Money doesn't just come to you if you try hard enough. Sometimes you need to actually pay your bills because there are real life consequences to failing to do so. Like, your utilities being disconnected. Your credit rating being destroyed. In my view, and in reality, not everybody can be an employer. Employers need employees. There is actual intrinsic value to things other than being an employer, running a company, and making money. Things like, helping people, making things, writing books, writing articles, teaching people how to do things, and people who are good at things that are not business related. Not everybody can be The Rich. It isn't possible. It isn't realistic. It isn't healthy. It isn't useful and see what happens when people try it (because if nothing else, it motivates people to do something, and it's better than being a lazy bum). However, it's not well versed in financial matters in pictures -- but I can smell bullshit and see when people are being misled or when they're being misled about facts or calculations. I imagine it or not, I'm not the only one who has read this book and thought that the author was a fraud. I'm not well versed in financial matters in pictures -- but I can smell bullshit and see when people are being misled or when they're being misled about facts or calculations. I imagine it or not, I'm not the only one who has read this book and thought that the author was a fraud. I'm not well versed in financial matters in pictures -- but I can smell bullshit and see when people are being misled or when they're being misled about facts or calculations. I imagine it or not, I'm not the only one who has read this book and thought that the author was a fraud. 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