

I'm human



Ask the publishers to restore access to over 500,000 free books, covering most material for a principles-level course. Christina Huber, Professor at Metropolitan State University of Denver, also recommends this textbook and relevant content. The book covers microeconomics, including theories and policies. The reviewer, a professor at Marshall University, provided an in-depth analysis of the book's comprehensiveness and content. They awarded it a perfect score of 5 for its thorough coverage of major topics in introductory microeconomics, encompassing both theories and policies. The majority of the content was deemed precise and accurate, earning a rating of 4 out of 5. However, some minor issues were noted in sections 7.3 and 5.1, where graphs failed to accurately depict key concepts. The reviewer suggested adding absolute value symbols to mathematical calculations to avoid confusion. They praised the book's clarity, consistency, organization, and modularity, as well as its cultural relevance and interface. A second review from Professor Lori Lavigne of Framingham State University corroborated many of these points, praising the book's comprehensiveness, content accuracy, and relevance, although noting that it could benefit from more recent event examples. Both reviewers expressed enthusiasm for the book's potential as a teaching tool in introductory microeconomics courses. The book was found to be free of grammatical errors and its design and layout were commended. The reviewer also appreciated the inclusion of "Clear It Up" sessions, which helped clarify complex content. The book's organization and structure are commendable, following a typical order that covers most introductory microeconomics topics comprehensively. It has an easy-to-navigate interface and correct grammar, making it accessible to students. However, some reviewers felt that certain chapters did not fully cover all aspects of the topic, such as public goods in chapter 13. The book's content is accurate and up-to-date, with useful hyperlinks in the online version for further exploration. It is written in clear language, but could benefit from more examples to enhance student understanding. The overall flow of the book is well-organized, with a user-friendly interface and no grammatical errors observed. The text maintains cultural sensitivity and is not offensive in any way. Students appreciate the manageable chapter lengths, which help them stay engaged without feeling overwhelmed. The current state of global interconnectedness demands that educational materials be relevant and up-to-date. Principles of Economics delivers, tackling pressing issues such as environmental degradation, poverty, inequality, healthcare, immigration, and social justice. Incorporating topics like protests, pandemics, and the green economy would further enhance its value for students. The text's clarity is commendable, presenting complex concepts in an accessible manner that makes it easy to follow, even for non-native English speakers. The writing style allows for seamless updates, ensuring the material remains fresh and engaging. Each chapter builds upon a case study, providing new insights and knowledge while maintaining consistency in terminology and framework. Adding self-check questions at the end of each topic would further aid student comprehension. The text is highly modular, making it easy to assign specific sections to students at various points throughout the course. The organization and structure are logical and clear, presenting relevant topics in a cohesive manner. The interface is also free from significant issues, ensuring a smooth reading experience. Overall, Principles of Economics stands out as an excellent textbook for undergraduate students, covering microeconomics and macroeconomics with a national and international focus. Its inclusion of additional materials, such as mathematical applications, complements the intuitive and applied sections, making it an invaluable resource for instructors. The reviewer praises the textbook's comprehensiveness, stating it covers most intro-level mainstream microeconomic topics, although an honors-level course would require a more advanced and in-depth resource. The content accuracy rating is also 4 out of 5, as the material is accurate. However, reviewers suggest improvements, such as updating photos and real-world examples regularly, improving graphic design, and using color to illustrate cost curves. Additionally, the reviewer notes that while the text is written in an easy-to-read manner, the book would benefit from a graphic design overhaul, including larger graphs with color and clearer math equations and table data. The textbook's consistency, modularity, organization, structure, flow, and interface ratings are all 5 out of 5. The reviewer comments that while there are some typos, they do not detract significantly from the overall quality of the book. The cultural relevance rating is 4 out of 5, as the reviewer did not find anything culturally offensive; however, many examples are dated and reflect an American perspective. Overall, reviewers highlight both strengths and weaknesses in the textbook, with suggestions for improvement to make it more effective and engaging. The textbook covers various key concepts in economics, including specialization, division of labor, absolute advantage, comparative advantage, trade, markets, cost curves, product curves, oligopoly, monopoly, and market equilibrium. Absolute advantage refers to the ability of one country or firm to produce a good at a lower opportunity cost compared to another. Comparative advantage is related but focuses on the relative productivity between countries or firms in producing different goods. Specialization and division of labor are essential concepts here as they contribute to an economy's growth and efficiency. The explanation provided for trade, markets, and the relationship with absolute and comparative advantages aligns well with subsequent chapters, particularly international trade. The cost curves and product curves are clearly explained in Chapter 7, making them accessible to readers. To enhance Chapter 3, considering sections on the distinction between movement along and shifts of demand and supply curves would be beneficial. Additionally, explaining how excess demand and supply move towards a market equilibrium could be included in page 50. The textbook's structure is well-organized with clear topics and logical progression, which facilitates comprehension. The features such as Link it Up, Work it Out, Bring it Home, Key terms, Key concepts, summary, review questions, critical thinking questions, and problems are great for reinforcement. Overall, the interface of the textbook is user-friendly, without any significant issues or distractions. Given text review by David Ornstil, adjunct lecturer, University of Massachusetts Lowell on 6/17/20, highlights several aspects of a principles textbook covering Principles of Microeconomics. The reviewer praises the comprehensive coverage of topics including social welfare and behavioral economics, noting that theories are thoughtfully presented and easy to read with numerous examples. However, the reviewer also mentions some areas for improvement. They suggest updating some tables with current statistics, as many end in 2015 or before, and recommend utilizing online resources like the FRED website to facilitate updates. Additionally, they mention that some graphs can be difficult to follow due to a single color scheme and that transitions between the textbook, with suggestions for improvement to make it more effective and engaging. The textbook covers various key concepts in economics, including specialization, division of labor, absolute advantage, comparative advantage, trade, markets, cost curves, product curves, oligopoly, monopoly, and market equilibrium. Absolute advantage refers to behavioral economics. The primary complaint is regarding the presentation of graphs, which should be bolder and more consistent in shape. The textbook is neutral and has no major grammatical errors. It can easily be adapted for any Principles of Microeconomics course topic. The book covers all expected sections for a principles class, including financial markets, income inequality, and political economy, with a useful index but lacks a comprehensive glossary. A significant drawback is the late introduction of trade concepts, such as comparative advantage, which should be covered earlier. Additionally, consumer, producer, and social surplus concepts are not adequately tied to deadweight loss and market inefficiencies. The graphs and diagrams are mostly accurate, except in instances like the chapter on externalities where they do not clearly illustrate key points. The content is presented in a non-biased manner but some examples, such as those related to Netflix, are outdated. The text is well-written, easy to follow, and each chapter is structured sensibly, though some graphs do not align smoothly with the associated concepts. Overall, while the base content is up-to-date, the book may become outdated within a few years due to changing examples and policy applications. The book's modular design allows for a consistent flow throughout each chapter, with concepts that can be linked across chapters. The authors maintain consistency in including content that is not redundant. Modularity rating: 5 The book is well-structured, enabling students to navigate through the content without getting lost. Organization/Structure/Flow rating: 4 Within chapters, the content is well-organized and easy to follow, with clear introductions to each section. Interface rating: 5 The textbook features hyperlinks and QR codes that function properly, with no noticeable errors or distortions. Grammatical Errors rating: 5 The book's writing is error-free and polished. Cultural Relevance rating: 5 The authors approach sensitive topics in an objective and culturally relevant manner. Schedule in the textbook, with suggestions for improvement to make it more effective and engaging. The textbook covers various key concepts in economics, including specialization, division of labor, absolute advantage, comparative advantage, trade, markets, cost curves, product curves, oligopoly, monopoly, and market equilibrium. Absolute advantage refers to environmental protection and uses a real-life example. Overall, the text is written clearly, but some suggestions for improvement include rearranging Chapter 3 to make it easier to understand, and reducing clutter in the graphs. The book has a consistent framework and terminology, with 20 chapters that cover various topics. Each chapter is well-organized, with an introduction that provides guidance. Downloading the textbook online is easy, and the hyperlinks work well. I didn't notice any grammatical errors, and there's no culturally offensive content. However, I think 20 chapters might be overwhelming for some students, especially those in a community college setting. Additionally, adding more short videos to engage students could improve their learning experience. The subject matter presented is both accurate and unbiased, with a relevance that will stand the test of time. The clarity of the material's presentation is commendable, making it easy for readers to understand. Internally, the subject matter maintains consistency, and its modularity allows for effortless navigation through the content. While the organization, structure, and flow are well-executed, a clearer distinction between certain concepts could enhance comprehension. Although the interface may not be as visually appealing as some traditional textbooks, this does not detract from its educational value. The text is grammatically correct and culturally sensitive. It offers a comprehensive overview of microeconomic principles, complete with real-world examples that provide students with a broad understanding of the field. However, incorporating more diverse perspectives could further enrich the content. The accuracy of the mainstream interpretation in microeconomics is sound, but updates, particularly in areas like international trade, would be beneficial. The prose is clear and accessible, suggesting the inclusion of more real-world examples and debates to engage students. The terminology and framework are consistent throughout, with a modular design that allows for flexible teaching and learning. The textbook is well-organized and easy to follow, with clear introductions to each section. Interface rating: 5 The textbook features hyperlinks and QR codes that function properly, with no noticeable errors or distortions. Grammatical Errors rating: 5 The book's writing is error-free and polished. Cultural Relevance rating: 5 The authors approach sensitive topics in an objective and culturally relevant manner. Schedule in the textbook, with suggestions for improvement to make it more effective and engaging. The textbook covers various key concepts in economics, including specialization, division of labor, absolute advantage, comparative advantage, trade, markets, cost curves, product curves, oligopoly, monopoly, and market equilibrium. Absolute advantage refers to I'm happy to report that I didn't find any while reading through the text. It also didn't come across as offensive; it's clearly geared towards an American audience but doesn't show favoritism or bias. The authors' use of examples from their own perspective is expected. I really enjoyed this text and plan on incorporating it into my principles class. I'd like to thank the authors for all their hard work in creating such a high-quality textbook. Reviewed by John Brouwer, Principal, Eton College on 5/8/17 The text covers all aspects of Macroeconomics that you'd expect at an introductory level. The subjects are clear and easy to follow with relevant examples. It uses global examples through the lens of US laws and economics. Unfortunately, there was no index or glossary provided. The text is accurate but has a bias towards US law and economics. Many case studies are global in origin which is great, but the authors always relate them back to effects on the US or if it's a US study they barely mention the effect on the Canadian economy. The content is up to date but needs constant updating to connect students with learning objectives as they affect today's global economies. The text itself won't become obsolete soon but the authors will need to either update the data within the text or provide updated links to existing web sites. The authors use a storytelling format that makes it easy to read and comprehend. The text is consistent in terminology and framework, with early chapters setting up foundational information for subsequent chapters. Each chapter progressively builds upon the last, providing more challenging concepts, language, and equations. The book provides a comprehensive introduction to macroeconomics, using relatable examples to explain fundamental concepts before delving into mathematical and graphical representations. This approach allows readers to grasp the practical implications of economic principles. Rating: * Interface rating: 4 (No issues found) * Grammatical Errors rating: 4 (None detected) * Cultural Relevance rating: 4 (Text appears sensitive and respectful, but may not be directly relevant to learners outside the US) * Comprehensiveness rating: 5 * Content Accuracy rating: 5 * Relevance/Longevity rating: 5 * Clarity rating: 5 * Consistency rating: 5 The textbook scored high across various parameters, with an overall rating of 4.8/5. It exhibits good modularity and flexibility, making it suitable for different teaching styles. The organization is logical and clear, following the structure of major economics textbooks. Interface issues were nonexistent when using the PDF version, which helped improve navigation on computers. The absence of grammatical errors or culturally insensitive content was noted. The index and glossary are comprehensive and comparable to those in other top textbooks. The content areas covered align with a typical Principle of Microeconomics course, including relevant topics like risk and insurance, labor markets, and financial markets. While some may raise concerns about the bias of the presentation, these issues do not significantly impact the overall accuracy of the textbook. However, the relevance and longevity of the textbook are somewhat impacted by its reliance on older examples. Nevertheless, when it comes to core concepts, the book remains relevant. The text is written at an accessible level, providing sufficient context for economic terminology. The chapter structure makes the content easy to follow, although some readers may find certain sections too lengthy or dry. Overall, the textbook's consistency in its layout and organization enhances its usability. The textbook offers an organized structure, making it easy for instructors to adapt to their teaching style. The text starts with fundamental concepts and builds upon them, providing a solid foundation for students. While the interface could be improved, particularly in terms of graph design, the overall content is comprehensive and accurate. The textbook's international trade section needs to be updated by an instructor or in future editions, scoring 4 out of 5 for clarity. The writing is clear and straightforward, with disciplinary-specific terms defined and placed in context. Consistency rating is also 5, as the book's layout and organization are similar throughout. Modularity rating is 5, as each chapter is broken down into short modules and begins by placing it in the context of the course material. The organization/structure/flow rating is 4, with the book starting with production possibility frontiers and proceeding to supply and demand analysis, elasticity, consumer choice, industry structure, externalities, poverty, labor market issues, information, public economics, and finally international trade and globalization. The interface rating is 5, as a review of the print copy was professionally presented without grammatical errors. Comprehensiveness rating is 5, with the textbook covering all areas of study and concepts typically covered in a Principles of Microeconomics course. Some chapters have more information than expected, while others may be omitted due to time constraints. However, they are well-presented and serve as a great resource for instructors and students looking to incorporate additional material into their coursework. Minor shortcomings include some chapters being longer than anticipated, which could cause distraction for students. The textbook's organization is unique, with certain chapters feeling like introductory chapters to broader economic principles. For instance, the presentation of budget constraints and production possibilities frontiers together, then again in the consumer choice chapter, is an unconventional approach. This doesn't cause significant issues but might be confusing for students, especially given the Coase Theorem's limited coverage. Most chapters are well-structured, yet some miss crucial details. For example, the elasticity chapter doesn't delve into demand curve specifics, while the oligopoly and monopoly chapters lack preliminary discussions on game theory and efficiency losses, respectively. A separate chapter on monopoly and antitrust law is comprehensive but lengthy. Some production-related chapters seem disconnected, presenting related concepts in different places. On the other hand, certain chapters are well done, with unique approaches and clear explanations. The supply and demand, labor and financial market, international trade and globalization, asymmetric information and risk, poverty and inequality, and public economy chapters stand out for their clarity and originality. The book also includes three useful Appendices: one on mathematical concepts, another on indifference curves and present value calculation methods, and a third providing answers to review questions for self-assessment. The book's content is remarkably accurate and free from errors, with only a few rare typos that won't disrupt the reader's experience. It maintains an unbiased tone while tackling controversial topics, presenting facts rather than taking sides. Although some examples focus on the US economy, they contribute to the topic's relevance. Well-chosen examples are one of the book's strong points. The book's relevance and longevity ratings are high due to its current examples and information, which makes it less prone to needing frequent updates. The structure and inclusion of cases in each chapter ensure that the content remains fresh and engaging for students. The text excels at clarity, with a clear and approachable presentation style. Each chapter begins with learning goals, helping students stay focused on what they should expect to learn. The book provides step-by-step explanations, graphs, and examples to clarify complex concepts without oversimplifying them. It achieves interactivity through various sections like "Bring it Home," "Work it Out," and "Clear it Up," which enhance student engagement. The online version of the book lacks the detail provided in the PDF version's notation, but both formats include key concept summaries, self-check questions, review questions, and critical thinking questions that contribute to the text's overall clarity. The presentation of the book's terminology and framework is thorough, with only minor exceptions. Modularity rating: 5 The separation of content into sections makes it engaging for students, allowing them to focus on specific concepts and relate them to real-world examples. This modular structure helps avoid overwhelming students with too much material in a chapter, making it easier for them to understand. In contrast, the online version is more prevalent with each chapter separated into modules, including glossaries, references, and review questions. Organization/Structure/Flow rating: 3 Some chapters are not organized conventionally, requiring flexibility from both instructors and students when assigning or studying the material. While it can be challenging for some readers to organize related concepts outside of a class setting, this is a minor drawback compared to the overall benefits of the book's structure. Interface rating: 4 The PDF version of the book has one issue with links in the "Link it Up" section that are not easily followed, whereas the online version does not have this problem. Grammatical Errors rating: 5 Only minor errors were found throughout the book, which do not significantly impact its readability or usefulness for students. Cultural Relevance rating: 4 The textbook presents sensitive topics in a neutral and fact-based manner, avoiding cultural insensitivity or offense while still covering relevant international aspects of economics. Comments Chapter 6 focuses on Consumer Choices, Chapter 7 covers Cost and Industry Structure, and so forth until Chapter 20 which deals with Globalization and Protectionism. Principles of Economics 2e, published by OpenStax, covers the typical scope and sequence found in introductory economics courses. The text incorporates various current examples handled in a politically impartial manner, providing a balanced approach to both the theory and application of economic concepts. The second edition features several updates and revisions aimed at enhancing clarity, incorporating new data and events, and incorporating feedback from reviewers and adopters. The first edition of Principles of Economics by OpenStax is available in web view for instructors. Senior contributors include Timothy Taylor from Macalester College and Steven A. Greenlaw from the University of Mary Washington, among others. The text offers free, open access to introductory microeconomics and macroeconomics undergraduate courses, along with classroom experiments, games, and policy problems using real data. This self-contained educational resource supplements CORE Econ's ebooks by utilizing policy problems to motivate learning economic concepts and methods. It also serves as a new introduction course and ebook for 2 and 4-year institutions in the US, adapting The Economy topics to South Asian and developing economies. Furthermore, it provides interactive, open access texts for French high school students and others worldwide.

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