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A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

The company's current offerings include the Daily Target 2X Long MSTR ETF (MSTX) and Daily Target 2X Long HOOD (HOOX), which seek results that are two times the daily share price change of Strategy and Robinhood.

He pointed out that Polygon could easily "pick up off the shelf a ZK tech stack" that will enable a proof system, adding that the technology has "gotten quite good" with proving costs now as cheap as \$0.0001 per transaction.

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There's a psychological benefit, too. A simple, pre-set routine helps curb fear of missing out (FOMO) on green days and panic on red ones. Instead of reacting to headlines, you stick to the plan.

Haines said other backers include Gabriel Shapiro, CEO and founder of MetaLeX, an advisory on crypto governance; Anil Lulla, CEO of Delphi Digital, a crypto research firm; and Solana-based automated market maker DeFiTuna.

The continued aggressive accumulation of Ether occurs despite Lee's opinion that the digital asset treasury bubble may have burst.

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