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Crypto market sentiment has also dropped to its lowest level since April, following Friday's historic sell-off, which resulted in over \$20 billion in liquidations on centralized exchanges.

AI chatbots like Grok and ChatGPT have gained popularity among crypto traders, helping them anticipate potential altcoin rallies and identify lucrative entry points to avoid becoming exit liquidity.

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It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

One of the key takeaways from the State of Crypto report is that stablecoins are becoming what a16z calls a “global macroeconomic force.” The report notes that more than 1% of all US dollars now exist as stablecoins on public blockchains.

Feist, a top researcher at the Ethereum Foundation, revealed Friday he had accepted Tempo’s offer, but will remain a research advisor to a handful of strategic initiatives at the nonprofit.

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