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The uptick, however, occurs amid flat cumulative volume deltas, with a noticeable increase in passive bids at a 10% order book depth, according to CoinGlass data.

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Neither World Liberty nor Justin Sun immediately responded to a request for comment from Decrypt.

Retail ETH longs dominate futures market, but carry a contrarian outlook

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Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

Banco Bilbao Vizcaya Argentaria (BBVA), a banking institution from Spain, signed an agreement with Ripple in September, designating the company as BBVA's custodian for digital assets held on behalf of institutional clients.

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