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A significant share of that exposure comes from Tether, the market leader, which holds roughly \$127 billion worth of Treasury bills.

Lee told CNBC after the trading day on Friday that investors were still “licking their wounds” from the record leverage flush, but there was also a bit of “gold envy” as the commodity has been a “huge performer this year.”

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universally available.

The relative strength index or RSI also dropped to its lowest level, matching April's low value of 34, following which BTC started to recover in the charts.

He added that US political turbulence has deepened the cautionary mood. "The erosion of trust in policy stability is pushing capital toward defensive plays," Liu noted.

As crypto payments mature, many travel services and airlines, directly or via intermediaries, are offering bookings via BTC, ETH and sometimes XRP. When it comes to flights and hotel booking platforms, sites like Travala.com allow travelers to make bookings with BTC, ETH and many other supported digital assets.

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