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“We are competing with China, so we need the best company to let us land on the moon as soon as possible. SpaceX has won a contract to build HLS, but the progress is slow,” said Duffy in a CNBC interview on Monday.

Tempo has raised the funds in a Series A round that now values the project at \$5 billion, according to a Friday report in Fortune. The round was reportedly co-led by venture firm Greenoaks and Joshua Kushner’s Thrive Capital.

The UK’s renewed scrutiny of crypto companies came amid regulators in the country easing rules by lifting the ban on crypto exchange-traded notes (ETNs)

and publishing a roadmap for tokenized investment funds in a bid to remain competitive with crypto-friendly countries like the US.

UK Government, United Kingdom

While memecoins showed signs of recovery after the crash, another drop came on Friday, with memecoin assets declining from 9%–11% during the day.

This system allows users to lock Bitcoin and bring it to Ethereum without relying on a custodian or bridge.

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