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Analyst Jelle said that Ether is just retesting a key breakout level around \$4,000 before resuming its uptrend.

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

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The agency opened a comment period in August, which closed on Tuesday.

Mauzy argued Armbrust was not a "malicious hacker" but instead was someone acting out of "desperation and despair," noting how his client made no attempt to conceal the activity and had taken full responsibility for the losses.

The emergence of corporate L1s changes the liquidity map. If Stripe's Tempo gains traction with merchants, you'll see predictable, high-volume flows, which is great for low-risk, yield-capture strategies. The volatility and the asymmetric opportunities will still be in the permissionless frontier, however, where protocol changes, governance shifts, or market narratives can swing valuations overnight.

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