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Comprehensive Guide to does binance have a fee

A high hash rate is important because it means more computing power is being used to keep the cryptocurrency's network secure. And the more computing power used, the harder it is for attackers to take control of more than 50% of the Bitcoin network.

But here's where things get interesting: BNB has been riding a powerful parabolic support line since mid-year. The chart shows a clear parabolic advance—the kind that can deliver explosive gains but also tends to end with equally explosive corrections. Looking at the projection, if this trajectory continues uninterrupted, BNB could be trading near \$2,000 by December 31, potentially delivering another

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67% gain from current levels over the next 89 days.

BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

This may be why some crypto community members have been apprehensive of new blockchains such as Stripe's new layer-1, Tempo.

A recent US Securities and Exchange Commission (SEC) rule change has accelerated this transition. The adjustment allows for "in-kind" creations and redemptions in spot Bitcoin ETFs, enabling authorized participants to exchange Bitcoin directly for ETF shares without requiring a taxable sale.

The current setup looks particularly favorable for Bitcoin, the firm stated, but it had a more cautious approach for positioning in altcoins.

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