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Also, not every coin came from the market; geothermal mining reportedly added around 474 BTC over three years (small in energy terms, but still additive).

“Dollar dominance by the end of that period went from 27% in GDP terms but to 57% of central bank reserves, and 80% of financial transactions, quotes,” he said, adding:

Last week, federal prosecutors announced criminal wire fraud and money laundering charges against Chen, who is currently at large.

Liquidations hinge on a price oracle, so they inherit the oracle's accuracy, timeliness, and censorship-resistance risks. If the oracle is wrong or delayed, the system makes the wrong call. Oracle providers with existing relationships with Babylon Labs, Band Protocol and Pyth Network had not responded to Cointelegraph's request for comment by publication.

ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

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