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But despite the optimism around BNB, the world's largest crypto exchange by trading volume has faced backlash from users in recent weeks over its performance during the market crash.

Stock correlation hints at Bitcoin's next move

Cointelegraph reported that total institutional holdings across public companies have now climbed to \$117 billion, a 28% quarterly rise, with over 1 million BTC collectively held in corporate treasuries. In Q3, 48 new entities joined the cohort, expanding institutional reach into digital assets.

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Huobi founder Li Lin wants some of that alpha and has reportedly raised about \$1 billion as part of a strategy to invest in an Ether treasury.

Notably, whale wallet "0x3fce" increased its Bitcoin long position to \$49.7 million, while whale wallet "0x89AB" opened a 6x leveraged long position worth \$14 million, wrote blockchain data platform Lookonchain, in a Wednesday X post.

"This is the largest decline since 1973–more than 50 years ago," Stephen Gregory, founder of crypto trading platform Vtrader, told Decrypt.

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