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“Not liking this Ethereum weekly MACD cross to red after 22 weeks green,” said analyst CRYPTO Damus in a Tuesday post on X, adding that the last three times the bear cross occurred were followed by significant ETH price drops.

Mitchnick told Bloomberg that many early adopters now prefer the convenience of managing their holdings through established financial institutions while retaining exposure to Bitcoin’s price movements.

XAU/USD daily chart. Source: TradingView

Here’s what it means for Bitcoin and hard money assets

When it comes to crypto investing, such an attitude could translate into a “readiness to engage with new and unconventional assets,” he added.

The technique targets a single qubit, the basic unit of information storage in quantum computing, with a precise signal, causing it to react. The process is then reversed, allowing the researchers to measure the “echo” or signal that bounces back, Google said.

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