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“Floki is back on the job as X CEO,” Musk posted on Monday, with an AI-generated video of a Shiba Inu dog saying, “Numbers, numbers, numbers, is this working? Yay.”

Last week, federal prosecutors announced criminal wire fraud and money laundering charges against Chen, who is currently at large.

“‘Tilly Norwood’ is not an actor, it’s a character generated by a computer program that was trained on the work of countless professional performers—without permission or compensation,” SAG-AFTRA said.

Conversely, you have corporate-controlled L1s aligned with regulated custodians and exchanges. Coinbase's Base chain is already live. Binance's BNB Chain is effectively a corporate ecosystem. Stripe is joining that tier.

Trust companies, for example—which custody crypto assets—may not be considered legally eligible for “skinny” master accounts, given their current inability to receive deposits, Long warned.

Over the past seven days, Bitcoin's price has fallen 3.4% to \$111,250. In the press release, Strategy said that it paid an average cost of \$112,000 per Bitcoin last week, despite Bitcoin's recent fall. (The digital asset showed signs of rebounding on Monday.)

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