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Paradigm first announced plans for the payments-focused blockchain network in September, citing a “growing need for optimized infrastructure” that scales for global payments.

UK Government, United Kingdom

By contrast, Grok’s strong performance implies that a powerful, general-purpose AI may be capable of successfully navigating markets on its own—a potentially disruptive development for the entire industry.

FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

The upbeat earnings helped the S&P; Regional Banks Index claw back losses, with Zions Bancorp rebounding over 6%, Truist Financial rising 2%, and Western Alliance up 1.6% in early trading.

"This is a first step in bringing the spirit of Dogecoin directly into the fabric of the world's game," he added.

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