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The company has since closed its Minnesota headquarters, suspended most of its global services, and begun winding down its operations.

Ryan Sean Adams, another prominent crypto influencer and noted Ethereum backer, joked that Friday's news did not break his faith in the decentralization-focused network—but that such a day could come soon.

Even with co-signing meant to curb censorship, the model still assumes enough liquidators (and sometimes large lenders) behave correctly. Even if they cannot steal Bitcoin thanks to the system's design, this introduces a trust assumption into the system.

Lessig's book looks at code as a form of regulation. Source: Amazon

Law, Movie, Hacks, Mt. Gox, Features

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