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Bitcoin's rise also comes as gold and U.S. stocks jump on hopes that the Federal Reserve will cut interest rates again this month. The central bank has been under pressure from President Donald Trump to lower the cost of borrowing this year.

The next bear market "will be defined by another cycle people forget about," said Woo on Monday.

"We will learn from the prototype, make it better, and then integrate the tech into ChatGPT to make it real-time and maximally helpful," he said.

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ETH 30-day futures annualized premium. Source: laevitas.ch

Ether funding rate on Binance. Source: CryptoQuant

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