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As "creator capital markets" advocates hailed the stunt as a raging success, others pushed back. One X commenter said, "This could easily be a bad thing. We don't need more harassment, we need more quality content."

So far, Strategy hasn't issued any common shares this month. Instead, the firm has tapped preferred shares introduced this year, which sometimes entail dividend payments.

Rob Masiello, the CEO of Sova Labs — a firm focused on building Bitcoin-native infrastructure — said he thinks "corp chains" will be successful and useful for the companies that own and run them.

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US-based crypto exchanges like Coinbase and Kraken are also required to comply with the Bank Secrecy Act.

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The transaction, which the group says will improve its balance sheet, adds a yield-bearing Bitcoin instrument to its treasury at a time when broader crypto markets remain volatile.

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