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Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

Chart in the green. Image: Shutterstock/Decrypt

Zeta Network Group’s chief investment officer, Patrick Ngan, said in a statement shared with Decrypt that the balance-sheet allocation reinforces the group’s “long-term financial position,” adding that the move could enhance their financial resilience through “an instrument that combines Bitcoin’s scarcity with sustainable yield.”

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

“What that means is that when you remove a result from search under our policies, in addition, what we'll do is on any query that includes your name—or would be likely to surface that page from search—all explicit results will be filtered,” the spokesperson said. “So not all explicit results will be removed, but all explicit results will be filtered on those searches, which prevents them from appearing on searches where it would be likely to show up.”

Federal Reserve Chair Jerome Powell signaled Tuesday that the US central bank is nearing the end of its balance sheet reduction program and is preparing for potential rate cuts as the labor market weakens.

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