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In March 2025, the exchange began moving assets between its wallets, a likely step in preparing for further repayments ahead of the Halloween deadline.

In June 2024, Core Scientific announced a \$3.5 billion deal with AI cloud provider CoreWeave to provide an additional 200 megawatts of infrastructure to host CoreWeave's high-performance computing (HPC) operations.

This cycle has also been complicated by the introduction of trade tariffs, which have already trimmed growth in the first half of 2025 and are expected to continue dragging on GDP growth through the first half of 2026.

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The Crypto Fear & Greed Index. Source: Alternative.me

The SpaceX-labelled wallet "1MDyM" transferred \$130 million worth of Bitcoin to address "bc1qj," while another SpaceX wallet "1AXeF" sent \$127 million in Bitcoin to address "bc1qq," according to data from blockchain intelligence platform Nansen.

"DeFi adoption patterns reveal an even more dramatic shift," Chainalysis said, referring to Russia's DeFi activity surging eight times its previous levels in early 2025.

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