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With the rise of AI, charts that integrate onchain data, such as wallet activity and total value locked (TVL), are becoming increasingly popular. These advanced charts give traders deeper insights into evolving market dynamics.

"This helps us understand friction points and opportunities, and keeps us close to the edge of what's possible," the announcement reads.

Tether is one of the crypto industry's most profitable companies. The USDT issuer, which posted a \$13 billion profit last year, is reportedly seeking a \$500 billion valuation in talks with potential investors.

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There was a spike in early 2020 due to the pandemic-induced lockdowns, but it was an extremely short recession. Currently, there is no imminent recession threat, though elevated risk remains.

Still, the proposal with its crypto-focused products dovetails with issuers' growing efforts to address investor demand for funds based on digital assets. On Friday, LeverageShares and Themes Trust included 3X long and short funds focused on COIN and HOOD among 14 ETFs in its proposal to the SEC.

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