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The FCA classifies financial instruments into one of three risk buckets. Source: UK FCA

The pivot comes a day after CEA Industries Inc., a Canadian vape company, announced it had acquired 500,000 BNB tokens at an average price about \$870 per token.

While we abstract it away in our discussions, this final step, the violence, is the basic quantum of all regulation. And as long as governments have armies, and developers and hackers do not, those who believe code is law will be unable to

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enforce their priors on the rest of us.

Top traders long-to-short at derivatives exchanges. Source: CoinGlass

Stock correlation hints at Bitcoin's next move

Hong Kong Exchanges & Clearing has rejected the applications of five firms seeking to adopt Bitcoin treasury strategies in recent months, according to people familiar with the plans, Bloomberg reported.

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