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Palmer added that Hut 8's announcement "underlined a real path to monetization for its burgeoning power pipeline over the next few years."

This is the latest in a long line of campaigns specifically targeting crypto developers.

Zeta's private placement includes the sale of Class A ordinary shares and accompanying warrants, offered at a combined price of \$1.70 per unit. Each

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warrant can be exercised at \$2.55 per share.

In August, Consenys founder Joseph Lubin said that Ethereum will "surge by 100 times and flip Bitcoin as a "monetary base."

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