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Notably, SearchGPT appears to replace Microsoft Bing with its own technology. The videos shared by OpenAI don't show the typical banner indicating that search results are powered by Bing, as with the current version of ChatGPT. And while Google has been integrating AI into its services, SearchGPT's advanced capabilities clearly pose a significant threat.

Funding (perpetuals): Perpetual futures don't expire, so exchanges use periodic funding payments between longs and shorts to keep prices aligned with the spot market. When funding turns strongly positive, longs pay shorts — typically a sign of

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crowded long positioning. Deeply negative funding indicates the opposite: crowded shorts. Extreme readings often precede mean-reverting moves.

BTC/USD daily chart. Source: TradingView

It is not clear which incidents were formally organized by the group and which are the result of other people jumping on the bandwagon.

Investors piled back into Bitcoin ETFs and their Ethereum counterparts Tuesday, reversing days of outflows, although the fresh investments failed to give the two largest cryptocurrencies by market value a long-lasting bump.

"In years past, stablecoins were used mostly to settle speculative crypto trades; as of the last couple years, they have become the fastest, cheapest, and most global way to send a dollar," the report said.

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