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Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

ETH 30-day options delta skew (put-call) at Deribit. Source: laevitas.ch

Bitcoin's current weakness can also be linked to the US equities market. Macroeconomic analyst Jesse Colombo said that Bitcoin's 92% correlation with the Nasdaq makes it a "leveraged play on tech stocks." This was on display last Friday when the S&P; 500 fell 2.7%, the Dow Jones 1.9%, and the Nasdaq 100

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Composite over 4.2%, their sharpest daily drops since April, dragging Bitcoin down alongside them.

Australians appear to be trading on curiosity and culture as much as conviction, according to a new analysis by crypto exchange Kraken.

Newsmax joins the Trump-backed Trump Media as media companies with digital asset reserves plans. Earlier this year, Trump Media bought \$2 billion worth of Bitcoin and related securities, placing it inside the top 10 largest publicly traded Bitcoin holders.

BlackRock's Bitcoin ETF sees \$3 billion in whale conversions

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