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However, he emphasized that it is still a "working theory" and that he remains a Bitcoin bull.

When the usage moves beyond consumer transactions into payments infrastructure, institutional use, remittances and treasury operations, different strengths of BTC, ETH and XRP become more visible.

Think tank wants a communication system

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While the funding round marks a significant early win for Tempo—a layer-1 blockchain that will support payment processor Stripe's aggressive push into crypto—it was not the biggest news about the project that rocked Crypto Twitter on Friday.

In a major show of force for Stripe's upstart blockchain project Tempo, the company has reportedly raised \$500 million—and nabbed one of the Ethereum network's most prominent core developers, as well.

"The bottom line is, unless there is an audience for this, there's no future," he said. "I'm not an expert in almost anything, but there's one thing that I can say I have at least a little bit of knowledge in, and that's video. I've made so many."

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