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Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

Kobayashi's first major round of Bitcoin sales took place between September 2017 and March 2018, with blockchain data indicating that the largest offloading occurred on Feb. 6. By mid-March, Mt. Gox's Bitcoin holdings had fallen to around 166,000, after Kobayashi disclosed the sale of 35,841 BTC for 38 billion Japanese yen (about \$360 million at the time).

If the price breaks above resistance while funding spikes and OI balloons, treat the breakout as suspect until the level is retested and holds. After the initial pop, healthy signs include funding cooling off and OI rebuilding on the retest. If, instead, open interest unwinds and price slips back below the level, the breakout likely failed.

“From what we’ve seen, audiences aren’t interested in watching computer-generated content untethered from the human experience,” they said.

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“This is a first step in bringing the spirit of Dogecoin directly into the fabric of the world’s game,” he added.

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