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The in-kind structure provides a tax advantage. In a traditional “cash” ETF, funds must sell assets to meet redemptions, which triggers capital gains that are passed on to shareholders.

After resigning from Digital River in February 2020, Armbrust continued accessing the company’s Amazon Web Services account between December 2020 and May 2021, running a program that mined cryptocurrency without authorization.

Gracy Chen, CEO of Bitget, echoed this, calling the dominance metric “a clear signal of capital gravitating toward the market’s most trusted asset amid renewed

institutional demand and broader volatility."

Did you know? The first US Bitcoin futures exchange-traded fund (ETF), the ProShares Bitcoin Strategy ETF (BITO), launched on Oct. 19, 2021, and traded more than \$1 billion in volume on its first day.

"You should subtract from that number whatever the size of your Ocean investment was," Wertheimer said of Dorsey's philanthropic contributions. "Sadly, that capital is being actively deployed to slow down development."

A quick push below support (often just a wick), followed by an aggressive reclaim and a strong close back inside the range.

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