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Judge's gavel. Source: Decrypt/Shutterstock

Russia's volumes up almost 50% since last year

The export controls prompted US President Donald Trump to announce additional 100% tariffs on China, and revealed that China "has a lot more leverage than a lot of the Western commentators are admitting," Gromen said. He added:

He believes this outlook bodes well for a sustained rally through the year's end, noting that "historically, October through December are the most active and bullish

months for Bitcoin.”

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Gracy Chen, CEO of Bitget, echoed this, calling the dominance metric "a clear signal of capital gravitating toward the market's most trusted asset amid renewed institutional demand and broader volatility."

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