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The approval allows Binance to take majority control of GOPAX, restart operations in Korea, honor repayment pledges to users, and position itself to compete with dominant local exchanges.

What the CEO did confirm, however, is that LimeWire plans for there to be a physical event of some kind and that crypto will definitely play a role in the festival's new chapter.

Bitcoin miners are typically large operations run by companies in warehouses that use lots of electricity to process transactions on the virtual coin's network and mint

new coins.

The relative strength index is still below the 50 mark, suggesting that market conditions still favor the downside.

It's also easy to set up. Most major exchanges and wallets now offer recurring buy or "Auto-Invest" options: Just choose your coin, select a weekly or monthly schedule and let the orders run automatically.

While the move was publicly blessed by Ethereum co-founder Vitalik Buterin, who wished Feist luck in his new job, other members of the crypto community were far less enthused.

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