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How to read: Breakouts often follow the existing trend but can occasionally reverse it. Estimate the price target by measuring the base width of the triangle and projecting it from the breakout point. A breakout upward in an uptrend is typically bullish, while a breakdown in a downtrend is bearish. To avoid false signals, use a 1%-2% filter before confirming a move.

He believes this outlook bodes well for a sustained rally through the year's end, noting that “historically, October through December are the most active and bullish months for Bitcoin.”

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Lee, who oversees BitMine’s Ethereum accumulation strategy, suggested Ethereum could rise in the same way the US dollar rose to dominance after 1971, after US President Richard Nixon made the US dollar “fully synthetic” and no longer backed by gold.

Bitcoin could reach a new all-time high as soon as next week and keep climbing to $135,000, Standard Chartered's Global Head of Digital Assets Research said in a new note shared with Decrypt. Yesterday Bitcoin soared above $121,000, keeping stride with a Q4 pattern that’s been coined “Uptober.” Early Friday morning BTC was trading for around $120,420, 1.3% higher than this time yesterday, according to data from crypto price aggregator CoinGecko. Although BTC looks to be keeping its Uptober trad...

After resigning from Digital River in February 2020, Armbrust continued accessing the company’s Amazon Web Services account between December 2020 and May 2021, running a program that mined cryptocurrency without authorization.

BTC’s current price action closely resembles the March–April bottom range, when sharp intra-day wicks cleared out liquidity built over 30 days before a gradual recovery began. The pattern suggested that BTC could retest the $100,000 range without necessarily breaking the broader bullish structure, unless it falls decisively below that level.

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