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While Bitcoin spot exchange-traded funds (ETFs) also saw \$142 million inflows yesterday, the broader crypto market momentum plunged into “Extreme Fear,” with the Crypto Fear & Greed Index plummeting to levels not seen since December 2022.

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

Elkaleh said both platforms are expanding “beyond sports,” tapping into real-world events like politics and macroeconomics, and evolving into “real-time sentiment tools.”

“Many DeFi platforms performed flawlessly: Uniswap, Hyperliquid, Aave and others reported no losses,” he wrote, while noting that Binance and some other exchanges faced issues. “Taken together, crypto did as well or better than traditional markets would have done in the same situation,” he said.

Here’s how Mt. Gox’s Bitcoin movements have moved markets throughout its bankruptcy and civil rehabilitation proceedings.

As Cointelegraph reported, the bull market was also reflected in exchange-traded products, with BlackRock noting that its Bitcoin and Ether iShares funds contributed positively to quarterly earnings, driven by strong investor inflows and fee income.

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