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Meanwhile, analyst "Merlijn the Trader" observed that the M2 global money supply was surging, gold is ripping, but Bitcoin is sleeping.

Liquidation cascades: Leveraged positions are automatically closed when margin runs short. When price hits clustered stop or liquidation levels, forced selling or buying accelerates the move. It often snaps back once excess leverage is cleared. That snapback leaves the classic bull or bear trap footprint seen repeatedly in Bitcoin

Bitcoin vault liquidation schematic. Source: Babylon Labs

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President Donald Trump's embrace of crypto, paired with his return to the White House, has fueled enormous profits for his family—north of \$1 billion to date, his son Eric Trump said.

The agency opened a comment period in August, which closed on Tuesday.

Think tank wants a communication system

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