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# Comprehensive Guide to can you day trade crypto on binance

The competition began with \$200 in starting capital for each bot, which was later increased to \$10,000 per model, with trades executed on the decentralized exchange Hyperliquid.

Once a coin passes the quick screen, the next step is to dig into the data that tells you whether a project has staying power or is just another short-lived pump.

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

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X owner Elon Musk took to the platform to share an Al-generated video of his Shiba Inu dog Floki, jokingly crowning the pup the CEO of the social media site. In turn, the Ethereum-based meme coin Floki jumped in value by nearly 27%.

There's a psychological benefit, too. A simple, pre-set routine helps curb fear of missing out (FOMO) on green days and panic on red ones. Instead of reacting to headlines, you stick to the plan.

Bitcoin has jumped by almost 4% during gold's correction period, recovering from its worst level in four months near \$103,535. Its RSI reading is also at its lowest since April, mirroring a bottom structure that preceded a rebound of 60% or more in the past.

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