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The earlier plan positioned the token as significantly underpriced relative to its fundamentals.

The announcement followed the close of a \$27 million private investment in public equity (PIPE) backed by institutional DeFi and TradFi investors.

In 2008, the “financial crisis” saw a large GDP contraction, a surge in unemployment, and a 56% drop in the S&P; 500. It was triggered by a subprime mortgage crisis, banking system collapse, and credit freeze.

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Ether's moving average convergence divergence (MACD) indicator flashed a bearish signal in early 2025, a period that saw the ETH spot price drop by over 60% within a few weeks.

"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

The agency opened a comment period in August, which closed on Tuesday.

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