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While the funding round marks a significant early win for Tempo—a layer-1 blockchain that will support payment processor Stripe's aggressive push into crypto—it was not the biggest news about the project that rocked Crypto Twitter on Friday.

Gracy Chen, CEO of Bitget, echoed this, calling the dominance metric "a clear signal of capital gravitating toward the market's most trusted asset amid renewed institutional demand and broader volatility."

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Rob Masiello, the CEO of Sova Labs — a firm focused on building Bitcoin-native

infrastructure — said he thinks "corp chains" will be successful and useful for the

companies that own and run them.

FalconX was valued at around \$8 billion following a 2022 Series D round led by

Singapore's sovereign wealth fund GIC and B Capital, more than doubling its

valuation from \$3.75 billion set after its \$210 million Series C in August 2021.

In June, Robinhood launched a tokenization-focused layer-2 blockchain built on

Arbitrum, allowing EU users to trade tokenized US stocks and ETFs as part of its

real-world asset (RWA) expansion.

Judge's gavel. Source: Decrypt/Shutterstock

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