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"Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain," they said.

"In years past, stablecoins were used mostly to settle speculative crypto trades; as of the last couple years, they have become the fastest, cheapest, and most global way to send a dollar," the report said.

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"This redistribution is quite unique," he said. "We've already seen three such periods—summer 2024, fall 2024, and summer 2025. In previous cycles, this usually happened only once."

Hï Ibiza, named the world's best club by DJ Mag for four consecutive years, unveiled the gallery this summer along with Ibiza-based nightlife group The Night League and London digital art collective W1 Curates. The exhibition mixes digital and physical works, interactive installations, and custom-built display technology.

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