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The Bitcoin-buying firm's latest acquisition was funded with proceeds from preferred shares, leaving the Tysons Corner, Virginia-based firm with a stockpile of roughly 640,400 Bitcoin, which was recently worth \$71 billion, based on current prices, according to CoinGecko.

"Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain," they said.

However, the stiff penalties have not stopped crypto advertisements in the country, according to the Financial Times.

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Armbrust "remotely accessed the company's Amazon Web Services account on multiple occasions without authorization and utilized AWS computers to mine Ethereum cryptocurrency," the DOJ's announcement reads.

Through the years, Musk has posted tweets, changed logos and made playful remarks that led to DOGE price pumps.

Solana co-founder Anatoly Yakovenko lit up Crypto Twitter over the weekend, dismissing meme coins and NFTs "digital slop" even as the Layer-1 blockchain profits heavily from meme-driven activity. "I've said this for years. Memecoins and NFTs are digital slop and have no intrinsic value," Yakovenko tweeted on Sunday. In a back-and-forth with Base creator Jesse Pollak, Yakovenko compared the digital assets to loot boxes in free-to-play games. I've said this for years. Memecoins and NFTs are digi...

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