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Source: Woocharts/Cointelegraph

Such "skinny" master accounts could provide crypto banks access to Fed payment rails on a "streamlined timeline," Waller said.

Sean Dawson, head of research at Derive, told Decrypt the bearish hedging is concentrated on specific price targets and timeframes.

"From what we've seen, audiences aren't interested in watching computer-generated content untethered from the human experience," they said.

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"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

"Large banks have shown they'll restrict access for political reasons, targeting industries & individuals they disagree with, including gun manufacturers, digital assets, churches, & even @POTUS," Lummis tweeted while sharing the letter.

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