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This measure is a companion to the S8518 Bill, introduced earlier this month by State Senator Liz Krueger, Chair of the Senate Finance Committee, in the New York State Senate.

"Given weakness on several metrics, we see a relatively high risk that deposits in Egypt, Pakistan, Bangladesh, and Sri Lanka will flow into stablecoins as local depositors seek an external store of value," Kendrick and Jha wrote. "Other countries in this group include Turkey, India, China, Brazil, South Africa and Kenya. Many of them (with the key exception of China) face twin deficits, which may indicate vulnerability."

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Google global search interest for the term "Bitcoin" dropped to 19 last week,

coinciding with Bitcoin's flash crash on Friday, according to Google Trends.

Track OI: A flush into the lows suggests forced exits. If OI rebuilds as price

reclaims and holds above former support, squeeze conditions are likely forming.

Liquidation cascades often mark the low. Once they exhaust, price can rebound

through the level and trap late shorts.

Source: Federico Carrone

Deutsche Bank's analysts also stressed that despite parabolically breaking new

highs in dollar terms, gold only surpassed its real-adjusted all-time highs in early

October.

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