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The BFB is a public-private partnership between the government of Bahrain and tech companies focused on incubating financial technology startups.

The indicator has produced a bearish cross on the weekly chart, as shown in the figure below.

While Bitcoin spot exchange-traded funds (ETFs) also saw \$142 million inflows yesterday, the broader crypto market momentum plunged into “Extreme Fear,” with the Crypto Fear & Greed Index plummeting to levels not seen since December 2022.

Hash rate is the measurement of all the computing power on the leading cryptocurrency's network.

Hayes previously predicted that the Bank of Japan's pivot to quantitative easing (QE) may be the next significant catalyst for Bitcoin and risk assets.

In September, Strategy said that it bought 7,574 Bitcoin. So far this month, Strategy has purchased 387 Bitcoin, which is on pace for a 94% sequential decrease.

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