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However, the next bear market will be defined by the business cycle, explained Woo. The last business cycle downturns that really took hold were 2008 and 2001, before crypto markets were invented, he said.

Now for the cold shower. Parabolic advances are beautiful until they're not. They require ever-increasing buying pressure to maintain trajectory, and when that pressure falters, gravity takes over with a vengeance.

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Digital wallets are essential tools for entering the blockchain world. They are not only used to store cryptocurrencies but also to manage users' digital identities and interact with DApps. According to different storage methods, digital wallets can be divided into hardware wallets, software wallets, and paper wallets. Among them, hardware wallets have the highest security but are less convenient to use; software wallets (including desktop wallets, mobile wallets, and web wallets) are convenient to use but have relatively lower security. Choosing a suitable digital wallet requires balancing security and convenience according to individual needs and asset scale.

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The spot volume delta metric, an indicator that measures the net difference between buying and selling trade volumes, reveals that net spot buying on exchanges remains negative, despite the recent attempts at recovery.

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