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market capitalization is about 4.6 times larger than Ethereum's, standing at roughly \$2.17 trillion compared to \$476.33 billion, according to CoinMarketCap.

Cross-referencing with fundamentals and development activity filters out short-term buzz that isn't backed by progress or transparency.

XAU/USD daily chart. Source: TradingView

Related: 95% of corporate ETH buys happened in Q3 — start of Ether supercycle?

Published Thursday, the report combines analyses of regions previously examined separately, covering Central, Northern, and Western Europe, as well as Eastern Europe as a whole.

FCA publishes roadmap for crypto regulations. Source: UK FCA

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