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“In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence,” veteran trader Peter Brandt wrote in an X post on Tuesday.

Crypto adoption in European countries like the United Kingdom and Germany is lagging behind Russia, according to the latest report from US blockchain analytics firm Chainalysis.

Hackers will take control of a legitimate website address through a Loader Script and embed JavaScript code into the website, triggering a separate malicious code package in a smart contract designed to steal funds and data once the user

interacts with the compromised site.

Bitcoin vault liquidation schematic. Source: Babylon Labs

The approval allows Binance to take majority control of GOPAX, restart operations in Korea, honor repayment pledges to users, and position itself to compete with dominant local exchanges.

However, the stiff penalties have not stopped crypto advertisements in the country, according to the Financial Times.

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