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Meanwhile, whales, or large cryptocurrency investors, are signaling renewed appetite for Bitcoin, as Bitcoin's price is recovering from its dip to a four-month low of \$104,000 on Friday.

"We are also excited to add Trump Coin to our cryptocurrency plan," he added, "as we believe the coin's value should track the success of the Trump presidency, which so far has been impressive."

The second-largest crypto by market capitalization has seen perpetual open interest decline by 2% from \$24.6 billion to \$24.1 billion since September 1,

according to Coinalyze. Bitcoin's bullish outlook in the same period, however, is bullish, accompanied by growing open interest.

ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

Analyst Luke Gromen sits down with Marty Bent on the Truth For The Commoner podcast to discuss the shifting macroeconomic landscape. Source: TFTC

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