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It's worth noting that Armbrust was mining at a time when Ethereum still relied on a proof-of-work system, which demanded significant computing power and energy use, before its transition to proof-of-stake in September 2022.

Did you know? Fundstrat analysis suggests that missing just the 10 best Bitcoin days in a year can wipe out most or all of that year's gains. Timing perfectly isn't just hard; it's costly.

Bitcoin miners seeking new revenue sources amid post-halving pressure

In the same way that Margot Robbie unpacks subprime mortgages in "The Big Short," Haines wants "The Max Extractor" to capture the intricacies of blockchains in an entertaining way. Documentaries aside, that's pretty hard to come by, he argued.

Russia's volumes up almost 50% since last year

In between are the hybrids, those L1s that want to be open enough to attract the crypto-native crowd but structured enough to keep institutions comfortable. This middle ground is where some of the most interesting battles will be fought — because it's the one place both sides might meet.

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